Rental-to-own Industry Praised and Panded during Hearing

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The rental-to-own industry is lauded for its contributions to consumer finance and housing markets, while concerns are raised about its potential for predatory lending. The hearing examines the practices of rental-to-own companies and the impact on consumers, particularly those with limited credit options. The Committee's report highlights the benefits of this alternative financing method while acknowledging the need for regulation to protect consumers from abuses. The industry's growth and its role in providing access to homeownership are discussed, along with the challenges it faces in a competitive market. The hearing concludes with recommendations for policy changes to ensure fair and transparent practices within the rental-to-own sector.
Rent-to-own industry exploits the poor

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